

## MEMBERSHIP OFFER

# UNINCORPORATED ORGANISATIONS

*"The Neighbourhood Plan seeks to ensure that St James is a vibrant place to live and work."*  
[Exeter St James Neighbourhood Plan]

### SUPPORT YOUR NEW TRUST - MAKE THE VISION A REALITY JOIN NOW

Exeter St James Community Trust Ltd has been founded by Exeter St James Forum initially to take on the management and regeneration of Queen's Crescent Garden. It is hoped, in time, to develop other projects such as providing affordable housing for local people.

The Trust is a charitable registered society under the Co-operative and Community Benefit Societies Act 2014. As a community benefit society it is a not for profit organisation with wholly charitable objects run by and for the community for the benefit of St James.

Membership is open to all over the age of 16 who support our objects:

*The objects of the society shall be to carry on any business for the benefit of the residents of St James ward, Exeter, by either all or any of the following means:*

- *The preservation of buildings or sites of historic or architectural importance;*
- *The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social circumstances have need of such facilities;*
- *The protection or conservation of the environment;*
- *Assisting in the provision of housing for those who are in conditions of need;*
- *The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;*
- *The promotion of public safety and prevention of crime;*
- *Such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.*

[extract from Rules of Exeter St James Community Trust Ltd]

All members are expected to support the society's objects and are bound by its governing document which explains members' rights as well as details about the management and constitution of the society. The Rules of Exeter St James Community Trust Ltd are found at [www.exeterstjamesforum.org](http://www.exeterstjamesforum.org) (or as a paper copy by application to the Secretary, cost £5).

Membership is secured by the one-off purchase of ordinary shares; there is no recurring charge or annual subscription. Democracy is guaranteed as each member will have one, equal, vote at meetings regardless of the number of shares held and be able to elect the board and put themselves forward as a director.

Unlike a for profit company a community benefit society does not pay or distribute surpluses or assets to members. Instead these are used exclusively for the benefit of the local community. We are offering an opportunity for people and organisations to contribute to the improvement of St James with the expectation of a social dividend rather than personal financial reward. Shares will never increase and could reduce in value. They cannot be transferred but may be withdrawn.

To move forward we need as many people as possible to join us in this exciting community enterprise by buying into this opening share offer. Once established, we will be in a position to raise large amounts of money to finance our projects through government funding, grant-giving bodies and bank loans as well as issuing investment shares.

## **HELP ACHIEVE GREAT THINGS - BECOME A MEMBER SHAREHOLDER**

Membership costs a minimum of £5 for five ordinary shares, each with a nominal value of £1. **Members are free to purchase more than the minimum number of shares.** For your organisation to become a member please complete the application form, retain this half and return the other with payment to the registered office.

In order to limit our costs our preferred method of communication is e-mail. Members are asked, where possible, to provide a valid e-mail address.

All applications are subject to the approval of the Board of Exeter St James Community Trust Ltd.

Exeter St James Community Trust Ltd is a registered charitable society under the Co-operative and Community Benefit Societies Act 2014

Registration No. 32444R

Registered Office: 15 Powderham Crescent Exeter EX4 6DA

Email: [trust@exeterstjamesforum.org](mailto:trust@exeterstjamesforum.org)

EXETER ST JAMES COMMUNITY TRUST LTD

**APPLICATION FOR MEMBERSHIP ON BEHALF OF AN  
UNINCORPORATED ORGANISATION**

(eg. a club, society or association)

In the case of unincorporated organisations Rules require that shares must be held in the joint names of two or more persons. Joint holders of a share are regarded as one shareholder and one member. All joint shareholders may attend meetings but only one may vote. The first-named person below (until you advise otherwise in writing) is the nominated voting member on behalf of your organisation. This person should not also hold shares in his/her own name.

**PLEASE PRINT**

NAME OF  
ORGANISATION

On behalf of the above named organisation we, the undersigned, support the objects of Exeter Community Trust Ltd and apply to become members.

We enclose        £         for                ordinary shares at £1 per share

(If by cheque, payable to "Exeter St James Community Trust Ltd").

**Please note minimum of £5 for 5 ordinary shares**

**EACH APPLICANT MUST COMPLETE AND SIGN THE FORM OVERLEAF.**

For office use only

Roll No:

Cert No:

Date rec:

Date issued:

**FIRST REPRESENTATIVE**

TITLE

FIRST  
NAME(S)

SURNAME

ADDRESS

POSTCODE

TEL

EMAIL

SIGNATURE

DATE

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**SECOND REPRESENTATIVE**

TITLE

FIRST  
NAME(S)

SURNAME

ADDRESS

POSTCODE

TEL

EMAIL

SIGNATURE

DATE

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