

EXETER ST JAMES COMMUNITY TRUST LTD

MINUTES OF THE INAUGURAL BOARD MEETING HELD AT 15 POWDERHAM CRESCENT
EXETER ON MONDAY 6 OCTOBER AT 2.00PM

Present: Robyn Connett, Di Boston, Aylwyn Bowen, Paul Layton

1 **Society Formation**

The following documents were presented:

- (a) the certificate of registration
- (b) the Rules.

2 **Informal Meeting of Governors 15 September 2014**

The note of the meeting was signed as a true record.

- (a) Directors were confirmed as Robyn Connett, Di Boston, Aylwyn Bowen and Paul Layton. It was resolved that Di Boston be appointed Chair and Paul Layton Company Secretary.
- (b) It was confirmed that application had been made to the Co-operative Bank for a Community Directplus account.

3 **Governance Issues**

- (a) New legislation - the Co-operative and Community Benefit Societies Act 2014 - was noted; references to “industrial and provident society” to be replaced by “registered society”.
- (b) A need for secondary rules and/or standing orders was recognised.
- (c) Indemnity Insurance – clarification to be sought regarding whether existing ESJ Forum cover is adequate for the Trust’s needs.

4 **Membership Offer and Recruitment**

Consideration was given to the nature of the Membership Offer document, its promotion and publicity.

It was resolved that the minimum allowable shareholding (under Rule 4.1) would be five shares (£5).

5 **Relationship with Exeter St James Forum**

Directors received a request from Jo Hawkins (Acting Chair, ESJF) to consider how the Trust would liaise with the Forum and its Steering Group.

It was recognised that Trust Rules were a constraint which would not allow designation of a board place to any individual or organisation whereas the Forum constitution could allow for representatives to be nominated as directors of the Trust.

It was resolved that the Trust's prime focus would be on attracting shareholder members and, until properly established, would be unable to take on functions currently undertaken by the Forum and its panels.

6 Dates of Meetings

- (a) The next meeting of the Board: Monday 13 October 2014 at 10.00am.
- (b) The SGM (Rule 18.6) would be held on Friday 16 January 2015, possible venue St Sidwell's Primary School.

7 AOB

- (a) Urban CLT Network: deferred to next meeting.
- (b) Allotments: noted a forthcoming business case for the Trust to take on management under licence from Network Rail.

The meeting closed at 3.45pm.